

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MARYLAND**

Notice of Chapter 11 Bankruptcy Case, Meeting of Creditors, & Deadlines

A chapter 11 bankruptcy case concerning the debtor corporations attached below were filed on 5/31/00. Pursuant to the Joint Administration Order entered on 5/31/00, this case is Jointly Administered with the Attached list of Cases Numbered 00-5-6931-JS through 00-5-6967-JS.

You may be a creditor of the debtor. This notice lists important deadlines. You may want to consult an attorney to protect your rights. All documents filed in this case may be inspected at the bankruptcy clerk's office. Additional information may be found at: www.mdb.uscourts.gov, e-mail address: sunterra@mdb.uscourts.gov

Debtors have obtained the following public relations firm for creditor or interested party queries:

Sitrick & Co. Inc., 2029 Century Park East, Suite 10750, Los Angeles CA 90067, Telephone: 800-396-2478

Debtors:

Sunterra Corporation, Jointly Administered Under Lead Case No. 00-5-6931

A complete list of the Debtors, their individual address, case number and the Tax I.D. number is attached.

Debtors' Attorneys:

Whiteford, Taylor & Preston, L.L.P.
Seven Saint Paul Street
Baltimore, Maryland 21202-1626
Telephone: (410) 347-8700
Attention: Martin T. Fletcher, Esq.
Paul M. Nussbaum, Esq.

Willkie Farr & Gallagher
787 Seventh Avenue
New York, New York 10019
Telephone: (212) 729 -8000
Attention: Marc Abrams, Esq.
Michael Kelly, Esq.

MEETING OF CREDITORS

Date: **July 6, 2000**

Time: **10:00 a.m.**

Location:

**Courtroom 1-A
U.S. District Court
101 W. Lombard Street
Baltimore, MD 21201**

DEADLINES AND WHERE TO FILE A PROOF OF CLAIM

The debtor is authorized to use Bankruptcy Services (BSI) as the claims agent for these cases. All proofs of Claim must be filed with BSI at the following address:

**Bankruptcy Services, LLC (BSI)
70 East 55th Street, 6th Floor
New York, New York 10022
Telephone: (212) 376-8485
Attention: Kathy Gerber**

Proofs of Claim must be received by BSI by the following deadline:

For all creditors (except a governmental unit): **10/04/00** For a governmental unit: **11/27/00**

CREDITORS MAY NOT TAKE CERTAIN ACTIONS:

The filing of the bankruptcy case automatically stays certain collection and other actions against the debtor and the debtor's property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized.

Copy Service:

Document Technologies, Inc.
101 W. Lombard Street
Baltimore, MD 21201
Phone: 410-837-0409
FAX: 410-837-0357

For the Court:

Richard C. Donovan

Clerk of the Bankruptcy Court
Date: 6/15/00

**Address of the Bankruptcy Clerk's
Office:**

101 W. Lombard Street, Suite 8308
Baltimore, MD 21201
Phone: 410-962-2688
Web Site: www.mdb.uscourts.gov

Hours open: Monday-Friday 8 am to 4 pm

EXPLANATIONS

FORM B9F (9/97)

Filing of Chapter 11 Bankruptcy Case	A bankruptcy case under chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor listed on the front side, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.
Creditors May Not Take Certain Actions	Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; starting or continuing lawsuits or foreclosures.
Meeting of Creditors	A meeting of creditors is scheduled for the date, time and location listed on the front side. <i>The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors.</i> Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice.
Claims	A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed at the bankruptcy clerk's office. If your claim is scheduled and is <i>not</i> listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you file a Proof of Claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a Proof of Claim. If your claim is not listed at all <i>or</i> if your claim is listed as disputed, contingent, or unliquidated, then you must file a Proof of Claim or you might not be paid any money on your claim against the debtor in the bankruptcy case. The court has not yet set a deadline to file a Proof of Claim. If a deadline is set, you will be sent another notice.
Discharge of Debts	Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.
Bankruptcy Clerk's Office	Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on the front side. You may inspect all papers filed, including the list of the debtor's property and debts at the bankruptcy clerk's office.
Legal Advice	The staff of the bankruptcy clerk's office cannot give legal advice. You may want to consult an attorney to protect your rights.

—Refer To Other Side For Important Deadlines and Notices—